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FOREIGN SERVICE DESPATCH

FROM : American Embassy, Benghazi

144
DESP. NO.

RBP

TO : THE DEPARTMENT OF STATE, WASHINGTON.

January 31, 1959
DATE

REF : Department's Telegram 376, January 29, 1959

AF - Parker
Will you do necessary?

For Dept. Use Only	ACTION	DEPT.
15	AF-5 *	RM/R-2 REP-1 IRC-8 E-7 L-2 I O-4 G-1 ICA-10
	REC'D 2/10	INFO OTHER CIA-10 TR-3

SUBJECT: Transfer of LARC funds.

There is transmitted herewith the signed original of the letter from Mr. Shaglouf which, through inadvertance, was not forwarded with the Embassy's despatch 124 of January 8, 1959.

For the Ambassador:

Edwin L. Smith
Counselor of Embassy

Enclosure:
Signed original of letter
from Mr. Shaglouf, 12/31/58

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY Raz DATE 5/6/82

1959 FEB 12 AM 9 06
AF MESSAGE CENTER

FEB 26 1959

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REPORTER

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ACTION COPY — DEPARTMENT OF STATE

The action office must return this permanent record copy to DC/R files with an endorsement of action taken.

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اللجنة الليبية الأمريكية للإنشاء

Libyan - American Reconstruction Commission

P.O. BOX 252 BENGHAZI, LIBYA

صندوق البريد رقم ٢٥٢ بنغازي ليبيا

REF: Finance - Y.6

December 31, 1958

His Excellency
John Wesley Jones
Ambassador of the United States
of America in Libya
Benghazi

Excellency:

I have the honor to refer to Your Excellency's letter of October 1, 1958, addressed to His Excellency the Prime Minister of Libya, concerning the payment to the Government of Libya of the Four Million Dollars due during 1958, and to request that One Million Two Hundred Thousand Dollars ($1,200,000) now held in cash by the Treasury Department of the United States in the account of LARC be transferred to a U. S. Dollar Account held for the Libyan-American Reconstruction Commission in the Guaranty Trust Company of New York. This is LARC's portion from the Four Million Dollars made available for Economic Assistance in Libya from Special Purpose Funds for the U. S. Fiscal Year ending June 30, 1959, in accordance with the Agreement between our two Governments signed on September 9, 1954.

It is requested that the check in the amount of One Million Two Hundred Thousand Dollars ($1,200,000) be made payable to "The National Bank of Libya for Account of LARC". The check should be sent directly to:

The Guaranty Trust Company of New York
140 Broadway
New York 15, New York.

It will be appreciated if you will kindly transmit this request to the Treasury Department of the United States for early action.

I am, Your Excellency,
Yours very truly,

A. R. SHAOLOUF
CHAIRMAN
LIBYAN-AMERICAN RECONSTRUCTION COMMISSION

cc: Commercial Managers
National Bank of Libya
Benghazi - Tripoli